

MAGMA HDI
POLICY ADD-ON WORDINGS

DEPRECIATION RE-IMBURSEMENT

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company will reimburse the Insured, the amount of depreciation deducted on the value of parts which were allowed to be replaced for own damage claim lodged under Section 1 of the Policy, provided always that

a) This add-on will not apply to TOTAL LOSS, CONSTRUCTIVE TOTAL LOSS or THEFT OF THE INSURED VEHICLE.

b) The insured vehicle is repaired with prior authorization of the Company.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.

RETURN TO INVOICE

In consideration of the payment of an additional premium as specified and shown in the Schedule, it is hereby declared and agreed that in case of the following events of TOTAL LOSS, CONSTRUCTIVE TOTAL LOSS OR THEFT OF THE INSURED VEHICLE, despite whatever is mentioned as IDV of the vehicle in the Policy schedule, the Company will :

A. Pay the Invoice value of the insured vehicle at the time of its registration

B. Pay the Original customs duty, if any, OR the customs duty applicable for the new vehicle- whichever is less,

C. Pay the Registration charges and Road-Tax applicable for the RTO as per the Motor Policy on which the claim is lodged Subject otherwise to the terms exceptions conditions and limitations of this Policy.

COVER FOR CONSEQUENTIAL DAMAGE TO ENGINE

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company agrees that, in case of 1. Consequential loss to internal child parts of the engine of the Insured vehicle due to water ingress into the combustion chamber or due to leakage of lubricating oil, 2. Consequential damage to the gear box due to leakage of lubricating oil arising out of accidental means, the Company shall pay for

I. Repair or replacement of the internal child-parts of the engine such as Cylinder head, Crankshaft, Connecting rods and Piston. II. Repair or replacement of internal parts of the Gear box housing, such as gears and shafts. III. Labour charges required to carry out the repair or replacement of the damaged child-parts of the Engine or damaged gear- box.

Subject to the condition that

A. Only one event in the entire policy year will be compensated. B. There is evidence, that the vehicle had stalled and stopped in the water-logged area, resulting into damage to the internal child-parts of the engine, OR C. There is evidence of under-carriage damage, resulting into leakage of lubricant causing damage to the internal child parts of the engine or gear-box, AND D. The losses or damages are not otherwise admissible under Motor Insurance Policy.

For the purpose of this Endorsement, it is an implied condition that

1. The Insured shall avoid driving through water-logged areas.
2. In the event that the vehicle has stalled or stopped in water-logged area, OR there is damage to under-carriage of the vehicle, the Insured shall not try to crank or push-start the engine.
3. The Insured will inform the nearest office for technical help and spot-survey.
4. The Insured shall take reasonable care to protect against aggravation of damage or loss to the Insured vehicle.

Exclusions:

Coverage under this Endorsement shall not cover

- A. Any loss, covered by any other insurance covering the Insured vehicle, or Manufacturer's warranty or Recall campaign Or any other packages during that time.
- B. Any other consequential losses or damages except those explicitly stated under pt 1 & 2 of this endorsement.
- C. Cost of all consumables like engine oil and lubricants.
- D. Any loss or damage due to corrosion, in case of intimation to the Company after 10 days of the event occurrence and failure to retrieve the vehicle quickly out of the water logged area.
- E. Any loss or damage covered under this endorsement, if the vehicle is transferred to a new owner.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.

COVER FOR KEY REPLACEMENTS

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company will, in the event of

1. Vehicle Keys being lost, OR
2. Vehicle Keys being stolen, OR
3. Vehicle locks being broken at the time of burglary or attempted burglary reimburse the Insured, the cost of replacing the vehicle keys, by a new set of lock & keys, provided always that
 - a) In case of lost or stolen keys, all other duplicates of the lost or stolen keys are to be deposited with the Company
 - b) In case the vehicle lock is broken at the time of burglary or attempted burglary, the entire set of old keys are to be deposited with the Company
 - c) The Company is provided with a copy of FIR lodged with Police by the Insured confirming the date and time of the incident
 - d) The replacement should be carried out in a Company Authorized Garage.
 - e) Each such replacement claim shall be subject to 10% co-share of the total cost of replacement – subject to a minimum of Rs 500/- , by the Insured.
 - f) Any items replaced under this Endorsement, will be of the same type, quality, quantity, or standard as the ones which were lost, stolen or replaced.
 - g) The Reimbursement under this endorsement will be allowed only for one event during the Policy period.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.

TYRE PROTECT

Coverage

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the insurance company hereby undertakes to **indemnify insured for expenses for repair and/or replacement, as may be necessitated arising out of accidental loss or damage to tubeless tyre(s)**

Conditions

- Available up to **3 years** for **Private vehicles** only, from the date of sale of a brand-New vehicle
- This add-on cover can be opted at the time of **purchasing new car policy only**.
- The add-on cover is **not available on 1st / 2nd year renewal if it was not opted in new car policy**.
- **Mid-term addition** in an active policy contract of this cover is not allowed.
- Maximum **1 own damage claim**, will be admissible in a policy contract.
- Cover available for **maximum of 4 tyres fitted** to the Insured vehicle per claim.
- **NCB will be impacted** at the time of renewal, in case if claim is lodged under this add on.
- Claim settlement is subject to **tread depth of the tyres at the time of loss**, as per table below:

Unused Tread Depth of the Tyre(s) at the time of Loss	Admissible claim amount (Cost of new Tyre(s))
Depth ≥ 7 mm	100%
Depth ≥ 5 to < 7 mm	75%
Depth ≥ 3 to < 5 mm	50%
Depth < 3 mm	NIL

Exclusions

- **Minor cut/damage/scratch/Punctures** not impacting the functioning of the tyre/vehicle.
- Defects/claims payable under **Tyre manufacturers' warranty are not covered**.
- Loss or damage to any part other than the **fitted tyres is not covered**.
- This add-on does not cover **routine maintenance** including but not limited to **adjustment, alignment, balancing or rotation of wheels / tyre/ tubes etc**.
- Loss or damage resulting from **organized racing, pace making, speed testing, reliability trials or illegitimate activities**.
- Any claim reported after **30 days** shall not be covered.
- This add-on shall not apply if the car or any part thereof is repaired or altered otherwise than in accordance with the standard repair procedure or by any **Modification, Alteration, Dis-assembly, Repair or Replacement by unauthorized person/repairer**.

Personal belonging

Coverage

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the insurance company hereby undertakes to **indemnify the Insured for loss of insured's personal belongings on account of total damage to or theft from the Insured's Vehicle. Such personal belonging items may be Mobile, Laptop, Clothes, Baggage, Bag & similar items personal in nature.**

Terms & conditions

- Available up to **5 years** for **Private vehicles** registered in an individual's name only, from the date of sale.
- Items belonging to an **individual** insured under the policy only are covered.
- Sum Insured – **Rs. 50,000/policy period**
- Maximum **2 Own damage claims**, limited to Sum Insured, will be admissible in a policy contract.
- **NCB will be impacted** at the time of renewal, in case if claim is lodged under this add on.
- **Mandatory documents** required for claim settlement:
 - **FIR**
 - **Invoice** of the personal belonging in name of insured only.
- Claim settlement is subject to the precondition that:
 - A **valid own damage claim** in respect of the insured vehicle with **visible external impact/damage on the vehicle during burglary/forceful entry**.
 - Current market value shall be considered of the personal belonging ascertained by insurer.
- **Mid-term addition** in an active policy contract of this cover is not allowed.

Deductible Value (In addition to compulsory deductible of Own Damage claim)

Insurance company	Deductible
MAGMA	1000

Exclusions

- Any loss of Money, Securities, Cheques, Bank drafts, Credit or debit cards, Jewellery, Gems, Stones, contact lens, Cosmetic items, Glasses, Travel tickets, Watches, Valuables, Manuscripts, Paintings, Work of art or any other electric / electronic items etc. is not covered.
- Any theft from **vehicles parked in no-parking zone, from un-attended vehicle after accident, loss in open top or convertible cars** unless the belongings are kept in locked boot, is not covered.
- Any loss unless the Insured's vehicle is locked, and all doors & windows are properly fastened while unattended, is not covered.
- Any **partial** damages or loss to personal belonging/s is not covered.
- Any claim intimated to the company after **30 days** of such loss is not covered.
- Any damage or loss to belongings is not covered where:
 - The invoice of belonging is not in name of insured.
 - Belonging is being carried in connection with any trade or business.
 - The invoice of belonging is in name of any family member / Friend / Colleague / Anyone else.