

ICICI LOMBARD
POLICY ADD-ON WORDINGS

Zero Depreciation

In consideration of the payment of an additional premium of Rs_____ by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby Undertakes to deduct no amounts for depreciation in case of parts replaced on account of damage to the vehicle insured and/or to its accessories, Arising out of any peril as covered under the Policy, however this endorsement shall be applicable to the first two (2) claims during the policy period and any subsequent claim(s) shall be subject to a deduction for depreciation at the rates mentioned in the policy terms and conditions.

Provided always that

1. Such claim has been admitted by the Company under Section I - "Loss or Damage to the Vehicles Insured" of the Policy,
2. This add-on shall not be applicable in the event of Total Loss/ Constructive Total Loss of the vehicle insured under the Policy,
3. The Insured shall be liable for the Voluntary Deductible* amount, as opted by the Insured for this add-on, for each and every claim payable under this add-on,

Insured shall not be entitled to any No Claim Bonus, if more than three claims are lodged by the Insured during the same Policy Period under Section I -"Loss or Damage to the Vehicles Insured" of the Policy.

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

Engine Protect Plus

In consideration of payment of an additional premium of Rs_____ by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify the Insured for expenses incurred in repair or replacement due to consequential damages arising out of water ingress/leakage of lubricating Oil leading to loss or damage to:

- Engine Parts
 - Differential Parts
 - Gear Box Parts
- Of the Insured's vehicle.

Provided always that:

For the purpose of this add-on, 'Consequential Damage' would mean "the damage more specifically expressed hereinabove caused to an insured vehicle not arising directly from an insured peril but as a direct Consequence to the same" is located. Alternatively, the Company would provide the service of unlocking the Insured's vehicle with the help of vehicle technicians at the Location of the Insured's vehicle. Provided always that all labour and conveyance costs would be borne by the Company and the Insured would be required to submit an identity proof to prove his ownership of the Insured's vehicle, before availing such service. Provided always that this service would be provided only within a range of 100 kms from the location where the loss has occurred.

Return to Invoice

In consideration of payment of an additional premium as specified and shown in the Schedule, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to pay the Sum Insured under this add-on, determined as the difference between the Insured's Declared Value (IDV) of the insured vehicle and the total actual expenses incurred towards acquisition of a new vehicle of similar make and model to the insured, as specified in the on-road price listed by the manufacturer/Dealer upon the occurrence of Total Loss/ Constructive Total Loss as defined in the Policy

Provided always that

On-road price means the actual expense incurred towards acquisition of a new vehicle and includes the value of factory fitted accessories or car dealer accessories at the time of purchase. On road price will also include any amount paid towards registration of the insured Vehicle, road tax and cost of insuring the vehicle.

In case of obsolete models, the last selling price of the vehicle will be considered to pay the Sum Insured under this add-on

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

Consumable Items

In consideration of the payment of an additional premium of ` by the Insured. It is hereby agreed and declared that notwithstanding anything to the Insured. It is hereby agreed and declared that notwithstanding anything to the to cover expenses Incurred by the Insured on the Consumable Items in the event of damage to the vehicle insured and/or to its accessories, arising out of any peril as covered under the policy.

For the purpose of this endorsement, Consumable Items shall mean those articles or substances which have specific uses and when applied to their respective uses are either consumed totally or are rendered unit for continuous and permanent use. Such Consumable Items will include nut and bolt, screw, washers, grease, lubricants clip, ac gas, bearings, distilled water, engine oil, oil filter, fuel filter, break oil and the like.

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

Key Protect

IN consideration of payment of an additional premium of Rs _____ by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to pay up to an amount as stated in the Schedule, to indemnify the Insured for the cost incurred towards repairing/replacing the car keys and/or locks and/ or lockset, including the locksmith charges, upon the occurrence of theft/burglary/loss of or damage to the keys and/or lock and/or the lockset of the Insured's vehicle, during the Policy Period.

Provided always that

1. Not more than two claims would be payable under this add-on for a Policy Period
2. A claim deductible of 1% of the admissible claim amount would apply for each claim, subject to a minimum of Rs.250.
3. A claim resulting from burglary or theft is supported by a First Information Report (FIR) with the Police
4. The replaced keys/lock/lockset should be of same nature and kind as the one for which the claim is being made
5. Any loss or damage to the keys/lock/lockset is reported to the Company within 30 days of such loss or damage
6. Replacement of key(s) only would be done only for broken or damaged keys. In case of theft of key(s), entire set comprising of key, lock and lockset would be replaced.
7. The Company would not be liable for:
 - a. Any claim within the first 5 days of the happening of loss. However, in cases related to theft/burglary, this exclusion would not be applicable
 - b. Any damage/loss to keys/lock/lockset due to malicious activities, any deliberate or criminal act
 - c. Any loss or damage to the lock or lockset prior to the loss or theft of keys
 - d. Any loss or damage to the lock only
 - e. Any loss or damage covered under the manufacturer's warranty
 - f. Any claim where the Insured is not able to provide the invoices/ receipts for the payments made
 - g. Any loss or damage caused by radiation, radioactive contamination or the hazardous properties of any explosive, corrosive, invasive or toxic substance or material.
 - h. Any loss or destruction of, or damage to, any part of the Insured's vehicle other than the keys of the Insured's vehicle, its associated lock, ignition system, any immobilizer, infra-red handset and/or alarm attached to the fob.
 - i. Loss or damage caused by war, invasion, foreign enemy hostilities (whether war is declared or not), civil war, terrorism, rebellion, revolution, military force or coup, or the actions of any lawful government or public or local authority.

TYRE PROTECT

Coverage

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the insurance company hereby undertakes to **indemnify insured for expenses for repair and/or replacement, as may be necessitated arising out of accidental loss or damage to tubeless tyre(s)**

Conditions

- Available up to **3 years** for **Private vehicles** only, from the date of sale of a brand-New vehicle
- This add-on cover can be opted at the time of **purchasing new car policy only**.
- The add-on cover is **not available on 1st / 2nd year renewal if it was not opted in new car policy**.
- **Mid-term addition** in an active policy contract of this cover is not allowed.
- Maximum **1 own damage claim**, will be admissible in a policy contract.
- Cover available for **maximum of 4 tyres fitted** to the Insured vehicle per claim.
- **NCB will be impacted** at the time of renewal, in case if claim is lodged under this add on.
- Claim settlement is subject to **tread depth of the tyres at the time of loss**, as per table below:

Unused Tread Depth of the Tyre(s) at the time of Loss	Admissible claim amount (Cost of new Tyre(s))
Depth ≥ 7 mm	100%
Depth ≥ 5 to < 7 mm	75%
Depth ≥ 3 to < 5 mm	50%
Depth < 3 mm	NIL

Exclusions

- **Minor cut/damage/scratch/Punctures** not impacting the functioning of the tyre/vehicle.
- Defects/claims payable under **Tyre manufacturers' warranty are not covered**.
- Loss or damage to any part other than the **fitted tyres is not covered**.
- This add-on does not cover **routine maintenance** including but not limited to **adjustment, alignment, balancing or rotation of wheels / tyre/ tubes etc**.
- Loss or damage resulting from **organized racing, pace making, speed testing, reliability trials or illegitimate activities**.
- Any claim reported after **30 days** shall not be covered.
- This add-on shall not apply if the car or any part thereof is repaired or altered otherwise than in accordance with the standard repair procedure or by any **Modification, Alteration, Dis-assembly, Repair or Replacement by unauthorized person/repairer**.

Personal belonging

Coverage

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the insurance company hereby undertakes to **indemnify the Insured for loss of insured's personal belongings on account of total damage to or theft from the Insured's Vehicle. Such personal belonging items may be Mobile, Laptop, Clothes, Baggage, Bag & similar items personal in nature.**

Terms & conditions

- Available up to **5 years** for **Private vehicles** registered in an individual's name only, from the date of sale.
- Items belonging to an **individual** insured under the policy only are covered.
- Sum Insured – **Rs. 50,000/policy period**
- Maximum **2 Own damage claims**, limited to Sum Insured, will be admissible in a policy contract.
- **NCB will be impacted** at the time of renewal, in case if claim is lodged under this add on.
- **Mandatory documents** required for claim settlement:
 - **FIR**
 - **Invoice** of the personal belonging in name of insured only.
- Claim settlement is subject to the precondition that:
 - A **valid own damage claim** in respect of the insured vehicle with **visible external impact/damage on the vehicle during burglary/forceful entry**.
 - Current market value shall be considered of the personal belonging ascertained by insurer.
- **Mid-term addition** in an active policy contract of this cover is not allowed.

Deductible Value (In addition to compulsory deductible of Own Damage claim)

Insurance company	Deductible
ICICI	500

Exclusions

- Any loss of Money, Securities, Cheques, Bank drafts, Credit or debit cards, Jewellery, Gems, Stones, contact lens, Cosmetic items, Glasses, Travel tickets, Watches, Valuables, Manuscripts, Paintings, Work of art or any other electric / electronic items etc. is not covered.
- Any theft from **vehicles parked in no-parking zone, from un-attended vehicle after accident, loss in open top or convertible cars** unless the belongings are kept in locked boot, is not covered.
- Any loss unless the Insured's vehicle is locked, and all doors & windows are properly fastened while unattended, is not covered.
- Any **partial** damages or loss to personal belonging/s is not covered.
- Any claim intimated to the company after **30 days** of such loss is not covered.
- Any damage or loss to belongings is not covered where:
 - The invoice of belonging is not in name of insured.
 - Belonging is being carried in connection with any trade or business.
 - The invoice of belonging is in name of any family member / Friend / Colleague / Anyone else.