

BAJAJ ALLIANZ
POLICY ADD-ON WORDINGS

DEPRECIATION SHIELD

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that this Policy extends to cover the depreciation amount, partly or fully, on assessed damaged parts allowed for replacement during repairs in the event of a Partial Loss to the Insured Vehicle.

In the event You have opted for co-payment, Your contribution shall be to the extent agreed by You as shown in the Schedule for the depreciation amount on the assessed parts for each and every Partial Loss claim.

The benefits under 'Depreciation Shield' would be available only if the Insured Vehicle is repaired at our authorized workshops. In case you have opted to repair the Insured Vehicle at a non-authorized workshop, our liability will be restricted to 90% of the assessed total claim amount under this cover.

B. Conditions

- i. Claims made by you against us under 'Depreciation Shield' are subject to the terms and Conditions set forth under the Motor Insurance Policy
- ii. In case of transfer of ownership of the Insured Vehicle, the cover under 'Depreciation Shield' shall expire.
- iii. The benefits under 'Depreciation Shield' can be utilized for a maximum of two times during the Policy Period

C. Exclusions

In addition to the exclusions mentioned under Motor Insurance Policy, We will not be liable to indemnify You for the following events:

1. Where the Own Damage Claim made by You against Us under the Motor Insurance Policy is not payable
2. Depreciation pertaining to any part/ sub part/ accessories not approved for replacement by Us under Motor Insurance Policy
3. Loss or damage to tyres and/or battery of the Insured Vehicle
4. Consequential loss of any kind arising out of claims lodged under 'Depreciation Shield'
5. Where a loss is covered under Motor Insurance Policy or any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time

If You do not agree whether any of these exclusions apply to Your claim, You agree to accept the burden of proving that they do not apply.

D. Definitions

The words and phrases listed have special meanings We have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

1. **You, Your, Yourself:** The person or persons We insure as set out in the Schedule
2. **We, Our, Us:** Bajaj Allianz General Insurance Company Limited
3. **Accident, Accidental:** A sudden, unintended and fortuitous external and visible event
4. **Policy/ Motor Insurance Policy:** Private Car Package Policy issued by Us to which this cover is extended
5. **Insured Vehicle:** The vehicle insured by Us under the Motor Insurance Policy and as shown on the Schedule
6. **Policy Period:** The period between and including the commencement date and expiry date as shown in the Motor Insurance Policy Schedule
7. **Schedule:** The Schedule and any Annexure or Endorsement to it which sets out Your personal details and the insurance cover in force
8. **Own Damage Claim:** The claims raised by You against Us for loss or damage to the Insured Vehicle due to the perils mentioned under Section 1 of Motor Insurance Policy
9. **Total Loss/ Constructive Total Loss:** A loss under the Motor Insurance Policy where the aggregate cost of retrieval and/ or repair of the Insured Vehicle, subject to terms and conditions of the Policy, exceeds 75% of the IDV of the Insured Vehicle
10. **Partial Loss:** Any loss falling into a category other than (a) the loss mentioned under Sr. No. 9 above and (b) theft of the Insured Vehicle.

ENGINE PROTECTOR

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that this Policy extends to cover the consequential damage to the internal child parts of the engine of the Insured Vehicle arising out of water ingress/ leakage of lubricating oil and/or damage to gear box of the Insured Vehicle arising out of leakage of lubricating oil due to Accidental means. Under this cover, We will compensate You for the following:

- a. Repair or replacement of the internal child parts of the engine such as pistons, connecting rods, crank shaft and cylinder head
- b. Repair or replacement of the internal parts of the gear box such as gears or shafts in the gear box housing
- c. Labour cost incurred by you to overhaul the damaged engine and gear box

B. Conditions

- a. Claims made by You against Us under 'Engine Protector' are subject to the conditions set forth under the Motor Insurance Policy
- b. Claims made by You against Us under 'Engine Protector' would be admissible if:
 - There is evidence that the Insured Vehicle stopped in water logged area resulting into damage to the internal parts of the engine due to water ingress
 - There is evidence of under carriage damage to engine and/or gear box leading to oil leakage and resulting into damage to internal parts of the engine and/or gear box
 - The loss or damage is not payable under Motor Insurance Policy
- b. In case of transfer of ownership of the Insured Vehicle, the cover under 'Engine Protector' shall expire

C. Your Obligations

- a. You should avoid driving the Insured Vehicle through water logged area as far as possible.

If it is unavoidable, the vehicle should be driven in low gear and/or high engine RPMs

- b. You should not try to crank or push start the engine once the Insured Vehicle had stopped in the water logged area or undercarriage damage had taken place
- c. You should intimate Our nearest office for spot survey and to obtain help from an expert technician

D. Exclusions

We will not be liable to indemnify You for the following:

1. Where a loss is covered under any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time.
2. Any consequential loss apart from the damage to the internal child parts of the engine due to water ingress/ leakage of lubricating oil and/or damage to gear box arising out of leakage of lubricating oil due to Accidental means
3. Cost of engine oil and consumables in case of flushing of engine
4. Loss or damage including corrosion of engine due to delay in intimating Us or delay in retrieval of the Insured Vehicle from the water logged area
5. Where reasonable care has not been taken by You to protect the loss or damage to the Insured Vehicle

If You do not agree whether any of these exclusions apply to Your claim, You agree to accept the burden of proving that they do not apply.

E. Definitions

The words and phrases listed have special meanings We have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

1. You, Your, Yourself: The person or persons We insure as set out in the Schedule
2. We, Our, Us: Bajaj Allianz General Insurance Company Limited
3. Accident, Accidental: A sudden, unintended and fortuitous external and visible event
4. Policy/ Motor Insurance Policy: Private Car Package Policy issued by Us to which this cover is extended
5. Insured Vehicle: The vehicle insured by Us under the Motor Insurance Policy
6. IDV: Insured's Declared Value (Sum Insured) of the Insured Vehicle under the Motor Insurance Policy
7. Total Loss/ Constructive Total Loss: A loss under the Motor Insurance Policy where the aggregate cost of retrieval and/ or repair of the Insured Vehicle, subject to terms and conditions of the Policy, exceeds 75% of the IDV of the Insured Vehicle

8. Policy Period: The period between and including the commencement date and expiry date as shown in the Motor Insurance Policy Schedule
9. Schedule: The Schedule and any Annexure or Endorsement to it which sets out Your personal details and the type of insurance cover in force
10. Own Damage Claim: The claims raised by You against Us for loss or damage to the Insured Vehicle due to the perils mentioned under Section 1 of Motor Insurance Policy

VEHICLE REPLACEMENT ADVANTAGE

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that in the event of the Insured Vehicle meeting with a Total Loss (including theft) / Constructive Total Loss We, at Our discretion, may use one of the following two options to settle a claim under 'Vehicle Replacement Advantage':

a) **New Vehicle:** We will replace the Insured Vehicle with a new equivalent or near equivalent vehicle of similar make, model, features, specifications and color subject to the availability in the open market, inclusive of the following:

1. Private Car Package Policy covering the new vehicle.
2. The cost of registration, including road tax and Octroi payable, for the new vehicle applicable to the location where the Insured Vehicle is registered

Any disbursement under this option will be regarded as full and final settlement of Our liability under Motor Insurance Policy. Upon settlement of the claim under this cover, Motor Insurance Policy shall expire.

b) **Cash Settlement:** In the event of new equivalent or near equivalent vehicle not being available in the market due to non-production, short supply or due to Our inability to procure such vehicle due to any reason what-so-ever, You will be paid a cash benefit equal to 5% of IDV in addition to the actual difference between the original ex showroom price of the damaged Insured Vehicle and the IDV.

Upon settlement of the claim under this cover, Motor Insurance Policy shall expire.

B. Conditions

1. Claims made by You against Us under 'Vehicle Replacement Advantage' are subject to the conditions set forth under the Motor Insurance Policy
2. In case of transfer of ownership of the Insured Vehicle, the cover under 'Vehicle Replacement Advantage' shall expire
3. In order to declare the Insured Vehicle a Total Loss/ Constructive Loss, the estimates for the aggregate cost of retrieval and/or repair have to be approved by Our authorized workshops

C. Exclusions

In addition to the exclusions mentioned under Motor Insurance Policy, We will not be liable to indemnify You for the following events:

1. Where the Own Damage Claim made by You against Us under the Motor Insurance Policy is not payable
2. Where a loss is covered under Motor Insurance Policy or any other type of insurance policy with any other insurer or manufacturer's warranty or recall campaign or under any other such packages at the same time
3. Any consequential loss arising out of claims lodged under 'Vehicle Replacement Advantage'
4. Any claims pertaining to accessories, unless the same are additionally insured and endorsed into the Motor Insurance Policy

If You do not agree whether any of these exclusions apply to Your claim, You agree to accept the burden of proving that they do not apply.

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4. Policy Period: The period between and including the commencement date and expiry date as shown in the Motor Insurance Policy Schedule
5. Insured Vehicle: The vehicle insured by Us under the Motor Insurance Policy
6. IDV: Insured's Declared Value (Sum Insured) of the Insured Vehicle under the Motor Insurance Policy
7. Total Loss/ Constructive Total Loss: A loss under the Motor Insurance Policy where the aggregate cost of retrieval and/or repair of the Insured Vehicle, subject to terms and conditions of the Policy, exceeds 75% of the IDV of the Insured Vehicle
8. Policy Period: The period between and including the start and end dates as shown in the Motor Insurance Policy Schedule
9. Schedule: The Schedule and any Annexure or Endorsement to it which sets out Your personal details and the type of insurance cover in force
10. Own Damage Claim: The claims raised by You against Us for loss or damage to the Insured Vehicle due to the perils mentioned under Section 1 of Motor Insurance Policy.

CONSUMABLE EXPENSES

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that if the Insured Vehicle is damaged by a covered peril mentioned under the own damage section of the Motor Insurance Policy and needs to be repaired, We will cover cost of consumables required to be replaced/ replenished during the repair of the damaged vehicle.

Consumable for the purpose of this cover shall include engine oil, gear box oil, power steering oil , coolant , AC gas oil , brake oil , AC refrigerant , battery electrolyte , windshield washer fluid, radiator coolant, nut & bolt, screw, oil filter, fuel filter, bearings, washers, clip, wheel balancing weights , and items of similar nature excluding fuel.

B. Conditions

- a. This cover is applicable if it is shown on Your schedule
- b. Claims made by You against Us under 'CONSUMABLE EXPENSES' are subject to the terms and conditions set forth under the Motor Insurance Policy
- c. In case of transfer of ownership of the Insured Vehicle, the cover under 'CONSUMABLE EXPENSES' shall expire
- d. Full benefits under 'CONSUMABLE EXPENSES' would be available only if the Insured Vehicle is repaired at Our authorized workshops. In case You have opted to repair the Insured Vehicle at a non-authorized workshop, Our liability will be restricted to 90% of the assessed total claim amount under this cover.
- e. Where a loss is covered under Motor Insurance Policy or any other type of insurance policy with any other insurer at the same time, claim payable shall be according to Contribution clause.

C. Exclusions:

In addition to the exclusions mentioned under Motor Insurance Policy, We will not be liable to indemnify You for the following events:

1. Where the Own Damage Claim made by You against Us under the Motor Insurance Policy is not payable
2. Consumables pertaining to any part/ sub part/ accessories not approved for replacement by Us under Motor Insurance Policy

D. Definitions

The words and phrases listed have special meanings We have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

1. **Authorized workshop / garage / service station** – A motor vehicle repair workshop / garage / service station authorized by us.
2. **Contribution** – Contribution is essentially the right of an insurer to call upon other insurers liable to the same insured to share the cost of an indemnity claim on a rate able proportion of Sum Insured.
3. **Insured Vehicle**: The vehicle insured by Us under the Motor Insurance Policy and as shown on the Schedule
4. **Policy/ Motor Insurance Policy**: Motor Package Policy issued by Us to which this cover is extended.
5. **Schedule**: The Schedule and any Annexure or Endorsement to it which sets out Your personal details and the insurance cover in force
6. **We, Our, Us**: Bajaj Allianz General Insurance Company Limited
7. **You, Your, Yourself**: The person or persons We insure as set out in the Schedule

E. Contribution Clause

If at the time of any claim, there is, or but for the existence of this Policy, would be any other policy of indemnity or insurance in favour of or effected by or on behalf of the Insured applicable to such claim, then the Company shall not be liable to pay or contribute more than its rate able proportion of any loss or damage

KEY & LOCKS REPLACEMENT COVER

A. Endorsement Wordings

In consideration of payment of additional premium, it is hereby agreed and declared that in the event of irrecoverable loss of keys of the Insured Vehicle, We will indemnify You for the cost of replacement of keys of the Insured Vehicle, subject to the Sum Insured specified in the Schedule. In the event of a security risk arising out of the incidence of lost keys of the Insured Vehicle, We will indemnify You for the cost of installing new locks in the Insured Vehicle.

B. Conditions

(1) In case of transfer of ownership of the Insured Vehicle, the cover under 'Keys & Locks Replacement Cover' shall expire (2) The benefits under 'Keys & Locks Replacement Cover' can be utilized only once during the Policy Period (3) You shall immediately lodge a complaint with the police detailing the loss of key of the Insured Vehicle and provide Us a copy of the F.I.R. (4) You shall immediately, and in any event within 2 days of occurrence of loss, report the incidence of loss to Us (5) No keys shall be deemed to be irrecoverably lost until a period of three (3) days, from the date of loss as mentioned in the F.I.R., has elapsed

C. Exclusions

In addition to the exclusions mentioned under Motor Insurance Policy, We will not be liable to indemnify You for the following events:

(1) The first 10% of the claim amount or Rs.500, whichever is higher (2) Where the replacement of keys is not carried out in manufacturer's authorized dealership or Our authorized workshops (3) Any pre-existing damages (4) Where the replaced keys or locks are of higher standards or specifications as compared to the original keys or locks of the Insured Vehicle (5) Consequential losses of any kind, be they by way of loss of profit, loss of opportunity, loss of gain, business interruption, market loss or otherwise, or any claims arising out of loss of a pure financial nature such as loss of goodwill or any legal liability of any kind whatsoever .

If You do not agree whether any of these exclusions apply to Your claim, You agree to accept the burden of proving that they do not apply.

D. Definitions

The words and phrases listed have special meanings We have set below whenever they appear in bold type and initial capitals. Please note that references to the singular or to the masculine also include references to the plural or to the female the context permits and if appropriate.

(1)Insured Vehicle: The vehicle insured by Us under the Motor Insurance Policy (2) Policy/Motor Insurance Policy: Private Car Package Policy issued by Us to which this cover is extended (3) Policy Period: The period between and including the commencement date and expiry date as shown in the Motor Insurance Policy Schedule (4) Schedule: The Schedule and any Annexure or Endorsement to it which sets out Your personal details, the type of insurance cover in force and the Sum Insured (5) Sum Insured: The amount stated in the Schedule, which is the maximum amount We will pay for claims made by You, irrespective of the number of claims You make during the Policy Period (6)We, Our, Us: Bajaj Allianz General Insurance Company Limited (7)You, Your, Yourself: The person We insure as set out in the Schedule.

TYRE PROTECT

Coverage

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the insurance company hereby undertakes to **indemnify insured for expenses for repair and/or replacement, as may be necessitated arising out of accidental loss or damage to tubeless tyre(s)**

Conditions

- Available up to **3 years** for **Private vehicles** only, from the date of sale of a brand-New vehicle
- This add-on cover can be opted at the time of **purchasing new car policy only**.
- The add-on cover is **not available on 1st / 2nd year renewal if it was not opted in new car policy**.
- **Mid-term addition** in an active policy contract of this cover is not allowed.
- Maximum **1 own damage claim**, will be admissible in a policy contract.
- Cover available for **maximum of 4 tyres fitted** to the Insured vehicle per claim.
- **NCB will be impacted** at the time of renewal, in case if claim is lodged under this add on.
- Claim settlement is subject to **tread depth of the tyres at the time of loss**, as per table below:

Unused Tread Depth of the Tyre(s) at the time of Loss	Admissible claim amount (Cost of new Tyre(s))
Depth ≥ 7 mm	100%
Depth ≥ 5 to < 7 mm	75%
Depth ≥ 3 to < 5 mm	50%
Depth < 3 mm	NIL

Exclusions

- **Minor cut/damage/scratch/Punctures** not impacting the functioning of the tyre/vehicle.
- Defects/claims payable under **Tyre manufacturers' warranty are not covered**.
- Loss or damage to any part other than the **fitted tyres is not covered**.
- This add-on does not cover **routine maintenance** including but not limited to **adjustment, alignment, balancing or rotation of wheels / tyre/ tubes etc**.
- Loss or damage resulting from **organized racing, pace making, speed testing, reliability trials or illegitimate activities**.
- Any claim reported after **30 days** shall not be covered.
- This add-on shall not apply if the car or any part thereof is repaired or altered otherwise than in accordance with the standard repair procedure or by any **Modification, Alteration, Dis-assembly, Repair or Replacement by unauthorized person/repairer**.

Personal belonging

Coverage

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the insurance company hereby undertakes to **indemnify the Insured for loss of insured's personal belongings on account of total damage to or theft from the Insured's Vehicle. Such personal belonging items may be Mobile, Laptop, Clothes, Baggage, Bag & similar items personal in nature.**

Terms & conditions

- Available up to **5 years** for **Private vehicles** registered in an individual's name only, from the date of sale.
- Items belonging to an **individual** insured under the policy only are covered.
- Sum Insured – **Rs. 50,000/policy period**
- Maximum **2 Own damage claims**, limited to Sum Insured, will be admissible in a policy contract.
- **NCB will be impacted** at the time of renewal, in case if claim is lodged under this add on.
- **Mandatory documents** required for claim settlement:
 - **FIR**
 - **Invoice** of the personal belonging in name of insured only.
- Claim settlement is subject to the precondition that:
 - A **valid own damage claim** in respect of the insured vehicle with **visible external impact/damage on the vehicle during burglary/forceful entry**.
 - Current market value shall be considered of the personal belonging ascertained by insurer.
- **Mid-term addition** in an active policy contract of this cover is not allowed.

Deductible Value (In addition to compulsory deductible of Own Damage claim)

Insurance company	Deductible
BAJAJ	1000

Exclusions

- Any loss of Money, Securities, Cheques, Bank drafts, Credit or debit cards, Jewellery, Gems, Stones, contact lens, Cosmetic items, Glasses, Travel tickets, Watches, Valuables, Manuscripts, Paintings, Work of art or any other electric / electronic items etc. is not covered.
- Any theft from **vehicles parked in no-parking zone, from un-attended vehicle after accident, loss in open top or convertible cars** unless the belongings are kept in locked boot, is not covered.
- Any loss unless the Insured's vehicle is locked, and all doors & windows are properly fastened while unattended, is not covered.
- Any **partial** damages or loss to personal belonging/s is not covered.
- Any claim intimated to the company after **30 days** of such loss is not covered.
- Any damage or loss to belongings is not covered where:
 - The invoice of belonging is not in name of insured.
 - Belonging is being carried in connection with any trade or business.
 - The invoice of belonging is in name of any family member / Friend / Colleague / Anyone else.