

***SBI GENERAL INSURANCE  
POLICY ADD-ON WORDINGS***

## **DEPRECIATION REIMBURSEMENT**

In consideration of payment of the additional premium mentioned in the Schedule, it is hereby agreed that notwithstanding anything to the contrary contained in the Policy, the Company will reimburse the Insured, the amount of depreciation applicable on the parts which were allowed to be replaced for approved partial loss claims under Section I of the Policy, provided always that;

No reimbursement shall be granted for Total Loss / Constructive Total Loss / Theft claims under this cover

2) This cover shall not include compulsory deductible and any voluntary deductible opted in this Policy.

Subject otherwise to the terms, exceptions, conditions and limitations of the Policy.

## **ENGINE GUARD**

This cover is applicable if it is shown on your schedule.

### **What Is Covered**

In consideration of the payment of additional premium by the Insured as schedule and realization thereof by the Company, We will pay you repair and replacement expenses for the loss or damages caused to:-

Internal Parts of Engine.

Gear Box, Transmission or Differential Assembly & Associated parts.

Provided loss or damage is due to ingress of water in the engine or leakage of lubricating oil from engine / respective assembly.

We will also pay for the lubricating oils / consumables used in the respective assembly i.e. material, which is used up and needs continuous replenishment such as engine oil, gear box oil etc. but excluding fuel.

### **What Is Not Covered**

We shall not indemnify you under this endorsement in respect of –

Loss or damage covered under manufacturer warranty; recall camping or forming part of maintenance / preventive maintenance.

Any aggravation of loss or damages including corrosion due to delay in intimation to us and/ or retrieving the vehicle from water logged area.

Ageing, depreciation, wear and tear.

## **Special Condition**

Claim under this endorsement will be admissible only if –

In case of water damage, there is an evidence of vehicle being submerged or stopped in a water logged area.

In case of leakage of lubricating oil, there is a visible evidence of accidental damage to engine or respective assembly.

Vehicle is transported / towed to garage within 2 (Two) days of water receding from the water logged area.

You have taken all reasonable steps, safeguard and precautions to avoid any loss or damage and also prevent aggravation of loss once the loss or damage to the vehicle is sustained and noticed by you.

Subject otherwise to terms, conditions, limitations and exceptions of the Policy.

## **Definitions**

Authorized Workshop/ Garage/ Service Station- A motor vehicle repair service station authorized by us.

We, Us , Our, Ourselves means SBI General Insurance Company Limited

You, Your, Yourself- Means or refers to person described in the schedule as the insured. In case schedule refers to an entity other than individual, then representative of such entity would be deemed as you, Your , Yourself

## **RETURN TO INVOICE**

This cover is applicable if it is shown on your schedule.

### **What Is Covered**

In consideration of the payment of additional premium by the Insured as mentioned in the schedule and realization thereof by the company, we will pay the financial shortfall between the amount you receive under section 1 of the policy and the purchase price of the vehicle as confirmed in the invoice of sale or current replacement price of new vehicle in case exactly same make/model is available, whichever is less, in the event of your vehicle undergoing a Total Loss / CTL following an accident or being stolen during the period of insurance and not recovered. We will also reimburse the first time registration charges and road tax which you had incurred on the vehicle insured.

### **Special Condition**

You are the First registered owner of the motor vehicle.

The finance company/ bank whose interest is endorsed on the policy must agree in writing.

### **What Is Not Covered**

We will not pay the financial shortfall if:

The total loss / CTL and theft claim is not valid & admissible under section 1 of the policy

Any non-built electrical/ electronic and non-electrical/ non-electronic accessories including bi-fuel kit forming part of the invoice but not insured under section 1 of the policy.

Final investigation report of police confirming the theft of the vehicle in case of theft claim is not submitted to us.

Covered vehicle is imported.

Subject otherwise to terms, conditions, limitations and exceptions of the Policy.

## **Definitions**

Constructive Total Loss- The vehicle be considered to be Constructive Total Loss (CTL), where aggregate cost of retrieval and/or repair of the vehicle subject to terms and conditions of the policy exceeds 75% of sum insured

Lost or stolen – means having being inadvertently lost or having been stolen by a third party without your assistance, consent or co-operation.

**Period of Insurance** – The period of time stated in the schedule for which the policy is valid and operative.

We, Us, Our, Ourselves means SBI General Insurance Company Limited

You, Your, yourself –Means or refers to person or persons described in the schedule as the insured. In case schedule refers to an entity other than individual, then representative of such entity would be deemed as You, Your, Yourself.

## **COVER FOR CONSUMABLES**

This cover is applicable if it is shown on your schedule.

### **What Is Covered**

In consideration of the payment of an additional premium by the insured as specified in the schedule and realization thereof by the company, it is hereby agreed that this policy extends to cover expenses incurred by the insured towards consumables items in the event of damage to the vehicle insured and/ or its accessories, arising out of perils covered under the policy.

For the purpose of this cover, consumable items will mean nut and bolt, screw, washers , grease , lubricant , clips , Gear box oil , bearing , distilled water , engine oil , oil filter , fuel filter , and break oil.

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

## **COVER FOR KEY REPLACEMENTS**

In consideration of the payment of an additional premium as specified and shown in the Schedule, the Company will re-imburse the Insured , the cost of replacing the vehicle keys which are lost , stolen or the vehicle lock is broken at the time of burglary or attempted burglary, by a new set of lock & keys, provided always that

- a) Liability of the Company will be restricted to one event and shall not exceed Rs.65,000/- during the Policy period.
- b) The replacement should be carried out in a Company Authorised Garage.
- c) Each such replacement claim shall be subject to 10% co-share of the total cost of replacement subject to a minimum of Rs 500/- , by the Insured.
- d) Any items replaced under this Endorsement, will be of the same type, quality, quantity, or standard as the ones which were lost, stolen or replaced.
- e) The Reimbursement under this endorsement will be allowed only once during the Policy period.

Subject otherwise to the terms exceptions conditions and limitations of this Policy.

## Roadside Assistance cover

RSA Cover support the Insured in case of Vehicle breakdown 24x7 with roadside services like towing, battery service, flat tire service, fuel delivery etc.

### General Feature-

- \* Emergency towing assistance up to 50 Km
- \* On site minor repairs - Labour charges free
  - \* Battery drain (Jump Start only)
  - \* Tyre related problems / change
  - \* Locked/lost keys
- \* Fuel delivery (up to 5 Litres) on chargeable basis

**IMP - Only assistance / labour charges are free.**

**Service provider shall charge for the cost of parts repaired/replaced, conveyance and other expenses from insured.**

**\* For complete product related information, please visit insurance company's website & refer respective policy wording**